

Global Financial Crisis: Regional Impacts

By

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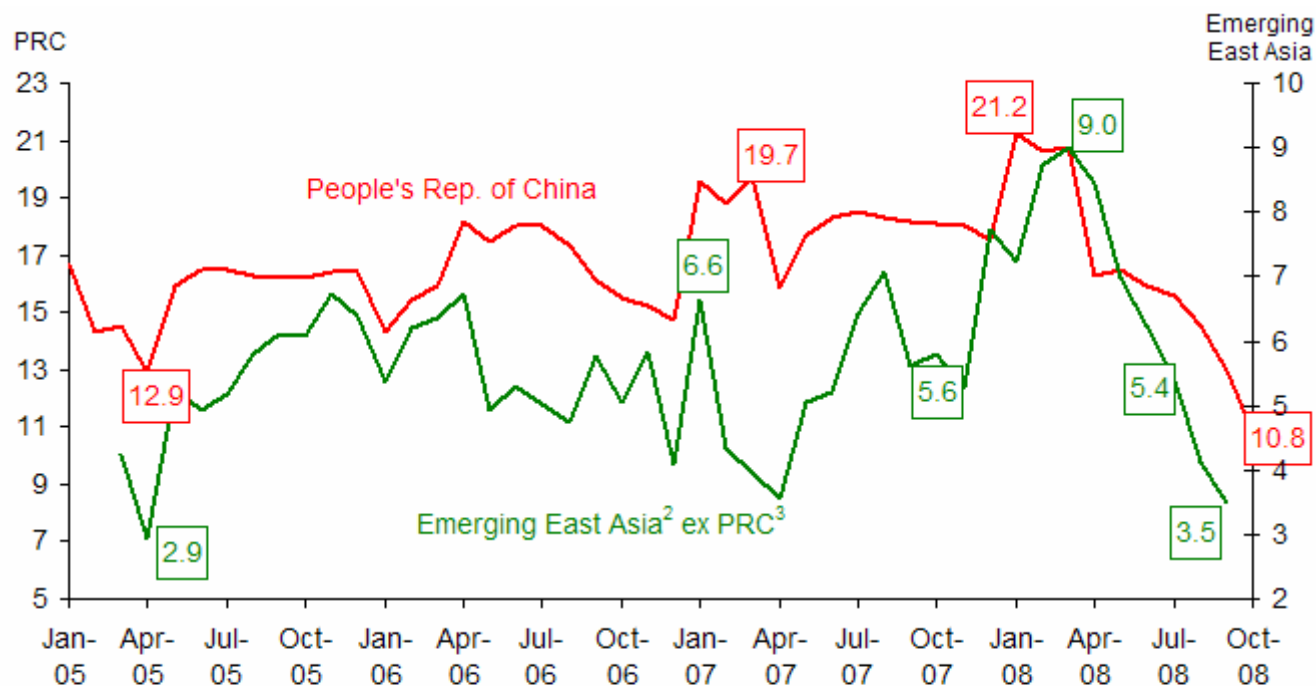
Table 1

GDP growth (actual)

	2005	2006	2007	2008Q3 (YoY)	2008Q4 (YoY)	2008Q4 (QoQ) ⁷	Actual 2008
Emerging East Asia ^{1,2}	7.8	8.7	9.0	6.2	2.5	...	6.1
ASEAN ^{1,2}	5.8	6.0	6.5	4.4	1.2	-7.9	4.3
Brunei Darussalam	0.4	4.4	0.6	...	...	...	...
Cambodia	13.3	10.8	10.2	...	...	...	...
Indonesia ³	5.7	5.5	6.3	6.1	5.2	-2.0	6.1
Lao PDR	7.3	8.3	7.9	...	...	...	...
Malaysia ⁴	5.3	5.8	6.3	4.7	0.1	-6.9	4.6
Myanmar ⁵	13.2	12.7	...	...	...	...	...
Philippines ⁶	5.0	5.4	7.2	4.6	4.5	7.5	4.6
Singapore	7.3	8.2	7.7	-0.6	-4.2	-16.4	1.1
Thailand	4.6	5.2	4.9	4.0	-4.3	-22.2	2.6
Viet Nam	8.4	8.2	8.5	6.5	5.5	...	6.2
Newly Industrialized Economies ¹	4.8	5.5	5.6	2.0	-4.6	-19.3	1.8
Hong Kong, China	7.1	7.0	6.4	1.7	-2.5	-7.8	2.5
Korea, Rep. of	4.2	5.1	5.0	3.8	-3.4	-20.7	2.5
Singapore	7.3	8.2	7.7	-0.6	-4.2	-16.4	1.1
Taipei, China	4.2	4.8	5.7	-1.0	-8.4	-23.1	0.1
China, People's Rep. of	10.4	11.6	11.9	9.0	6.8	...	9.0
Japan	1.9	2.0	2.4	-0.2	-4.6	-12.7	-0.7
US	2.9	2.8	2.0	0.7	-0.8	-6.2	1.1
eurozone	1.6	2.8	2.6	0.6	-1.2	-1.5	0.7

Figure 1a – Oct 08

Industrial Production Growth (y-o-y, %)



¹ 3-month moving average.

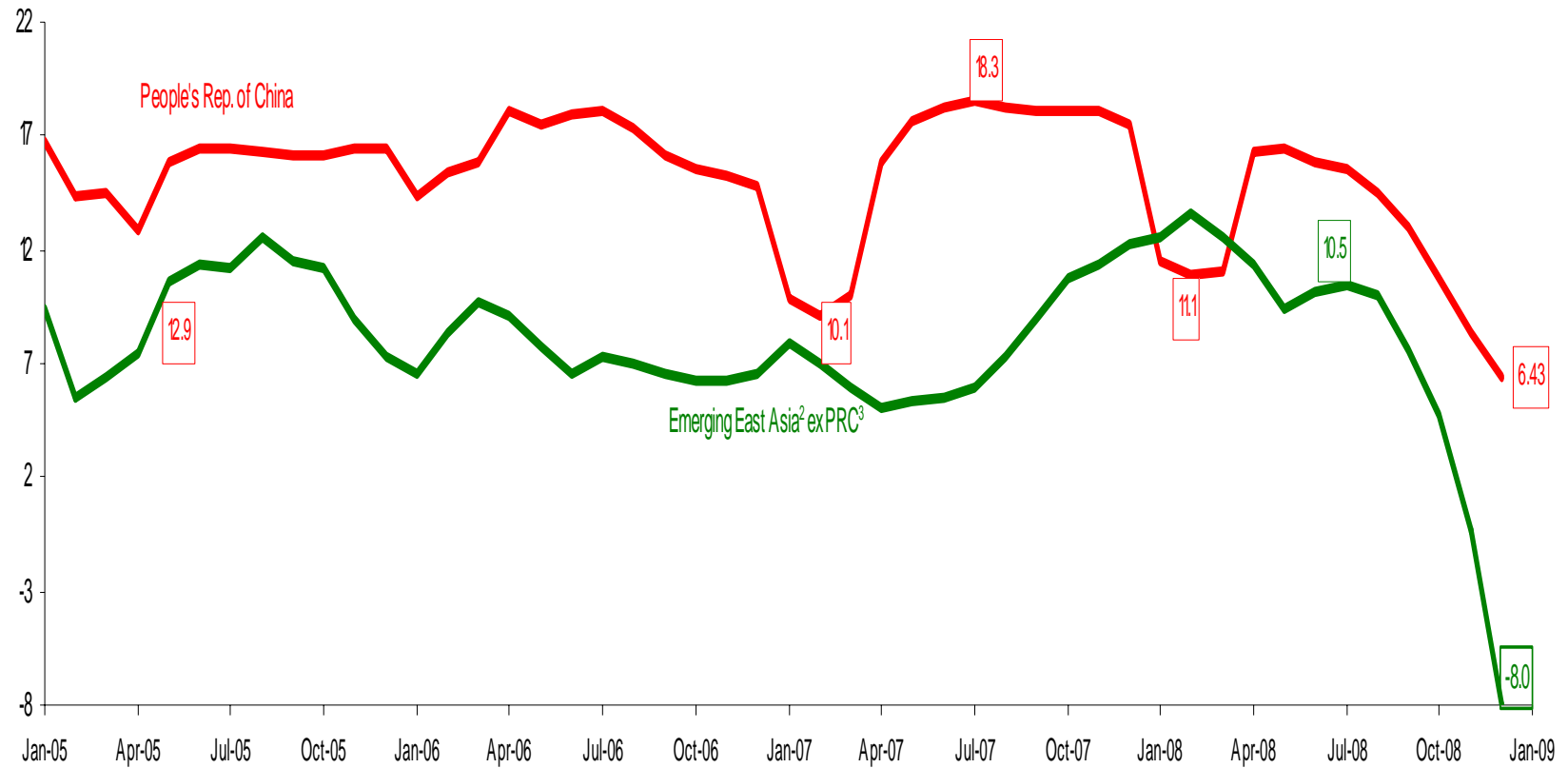
² Refers to ASEAN-4; Korea, Rep. of; Singapore; and Thailand; does not include Hong Kong, China; Brunei Darussalam; Cambodia; Lao People's Democratic Republic; Myanmar; and Viet Nam, for which monthly data are not available.

³ PRC = People's Rep. of China

Source: OREI staff calculations based on CEIC data.

Figure 1b – Jan09

Industrial Production Growth¹ (y-o-y, %)



¹ 3-month moving average.

² Refer to ASEAN-4; Korea, Rep. of; Singapore; and Thailand; does not include Hong Kong, China; Brunei Darussalam; Cambodia; Lao People's Democratic Republic; Myanmar; and Viet Nam, for which monthly data are not available.

³ PRC=People's Rep. of China

Source: OREI staff calculations based on CEIC data.



Figure 2

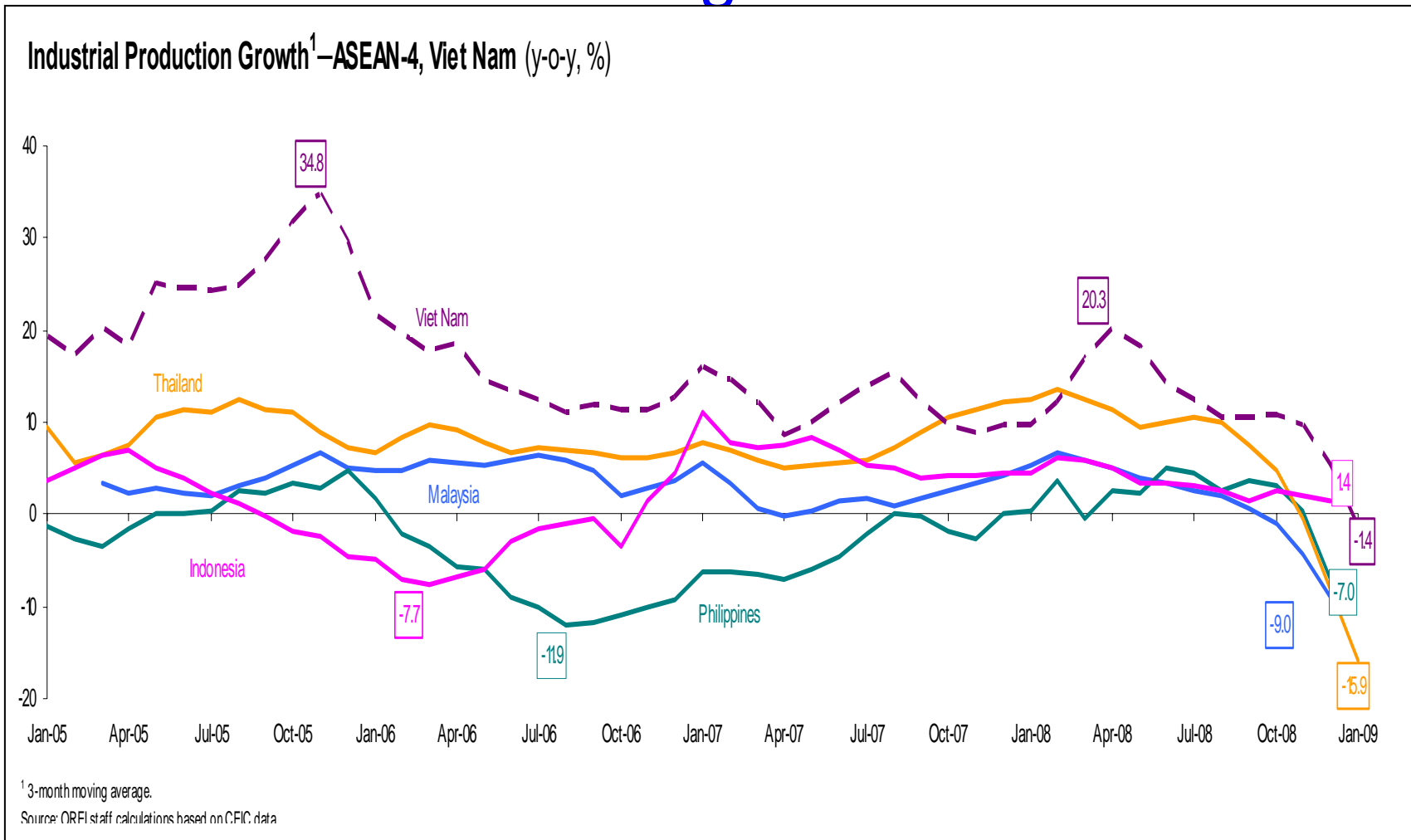
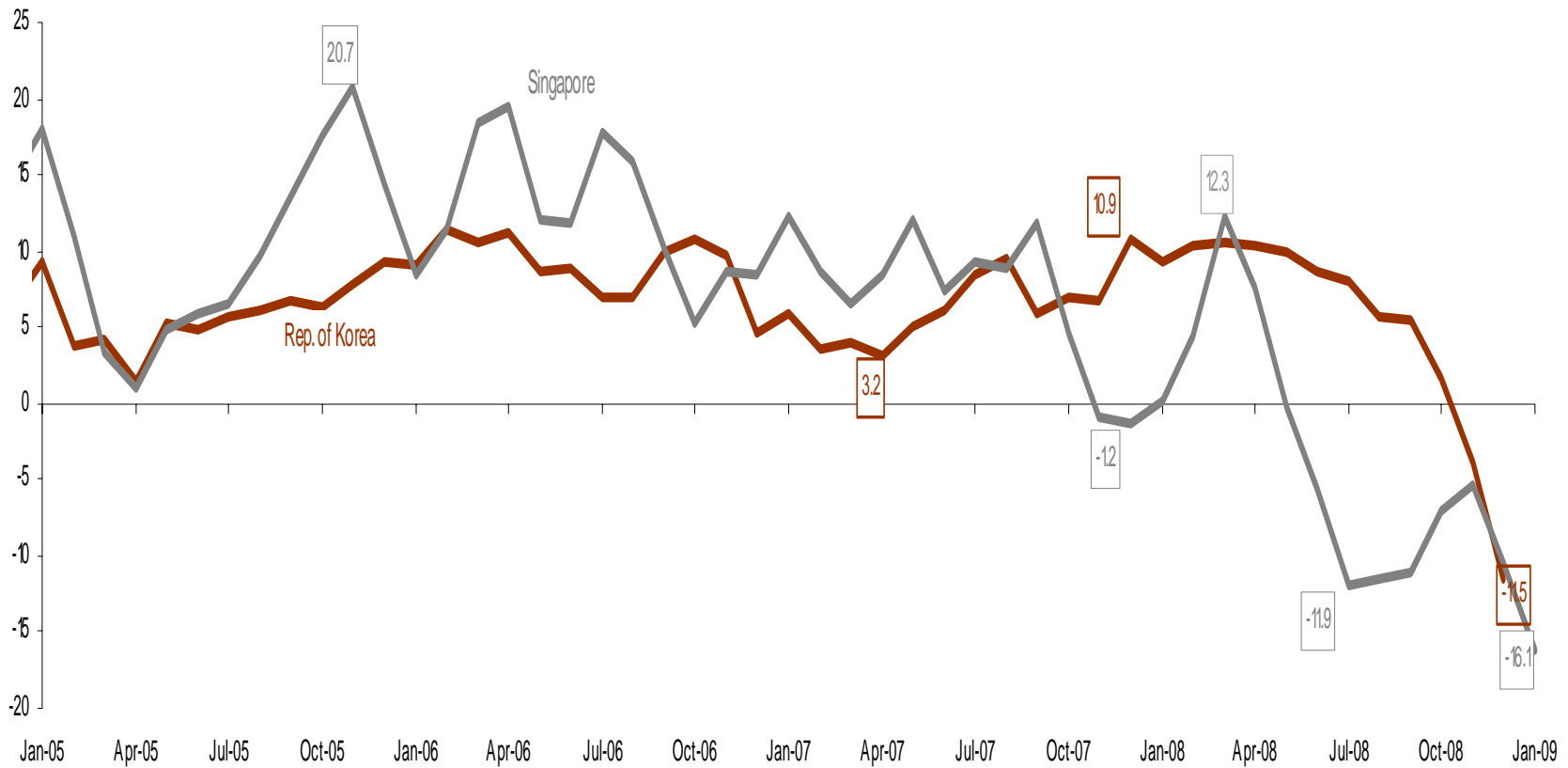


Figure 3

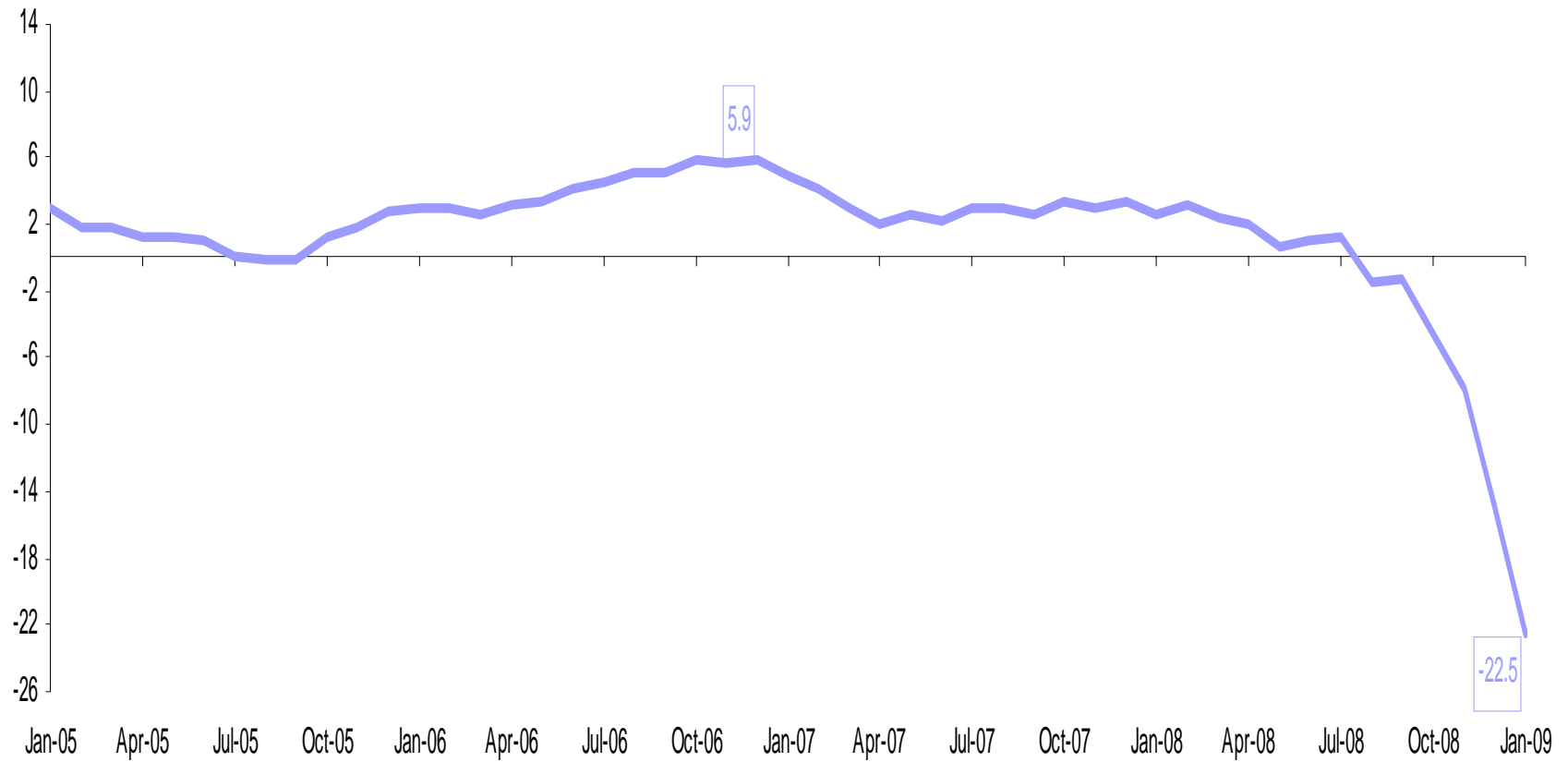
Industrial Production Growth¹—Korea and Singapore (y-o-y, %)



¹3-month moving average.

Figure 4

Industrial Production Growth: Japan¹ (y-o-y, %)



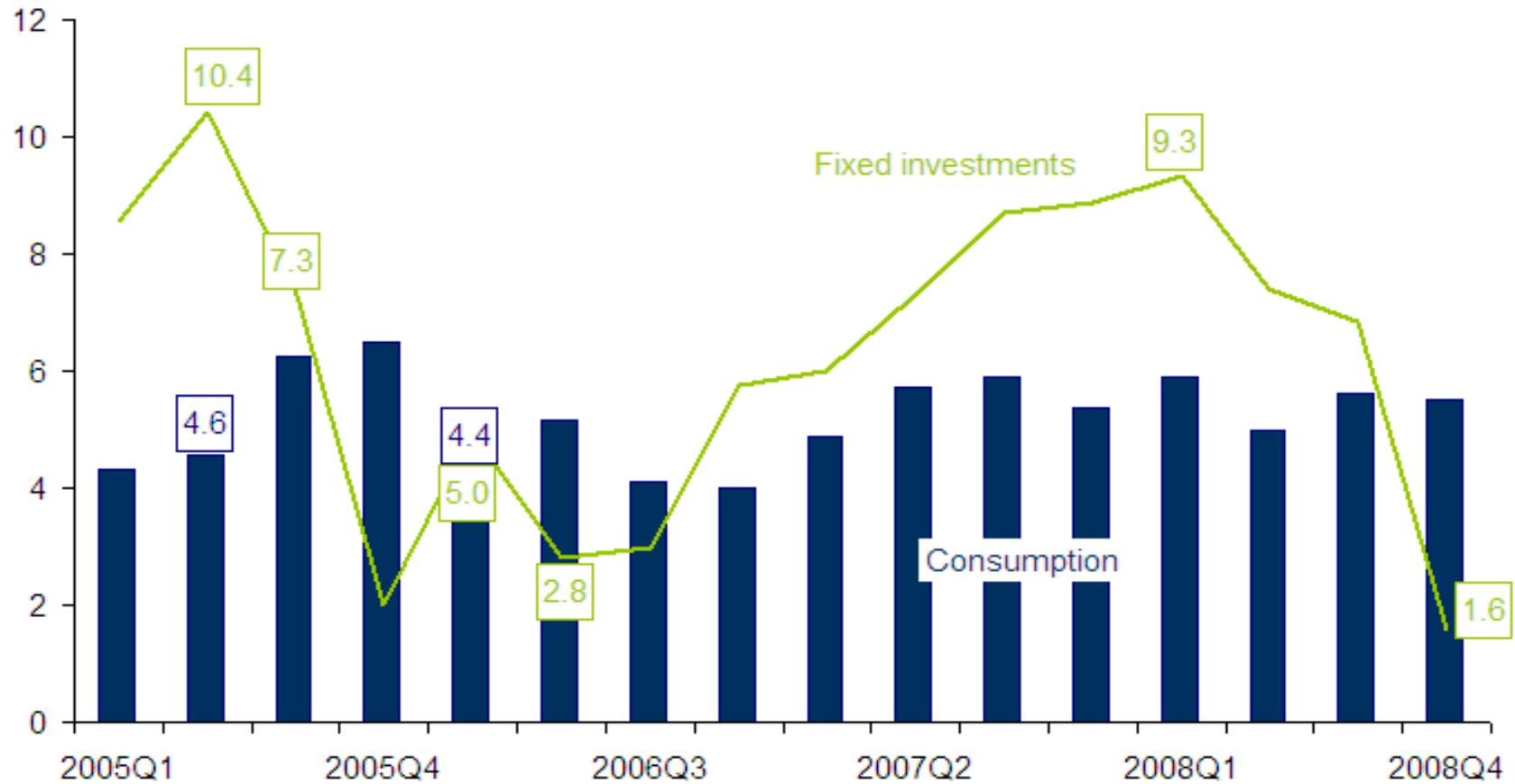
¹ 3-month moving average.

Source: ADB staff calculations based on CEIC data.



Figure 5

Domestic Demand Growth—ASEAN-4 (y-o-y, %)

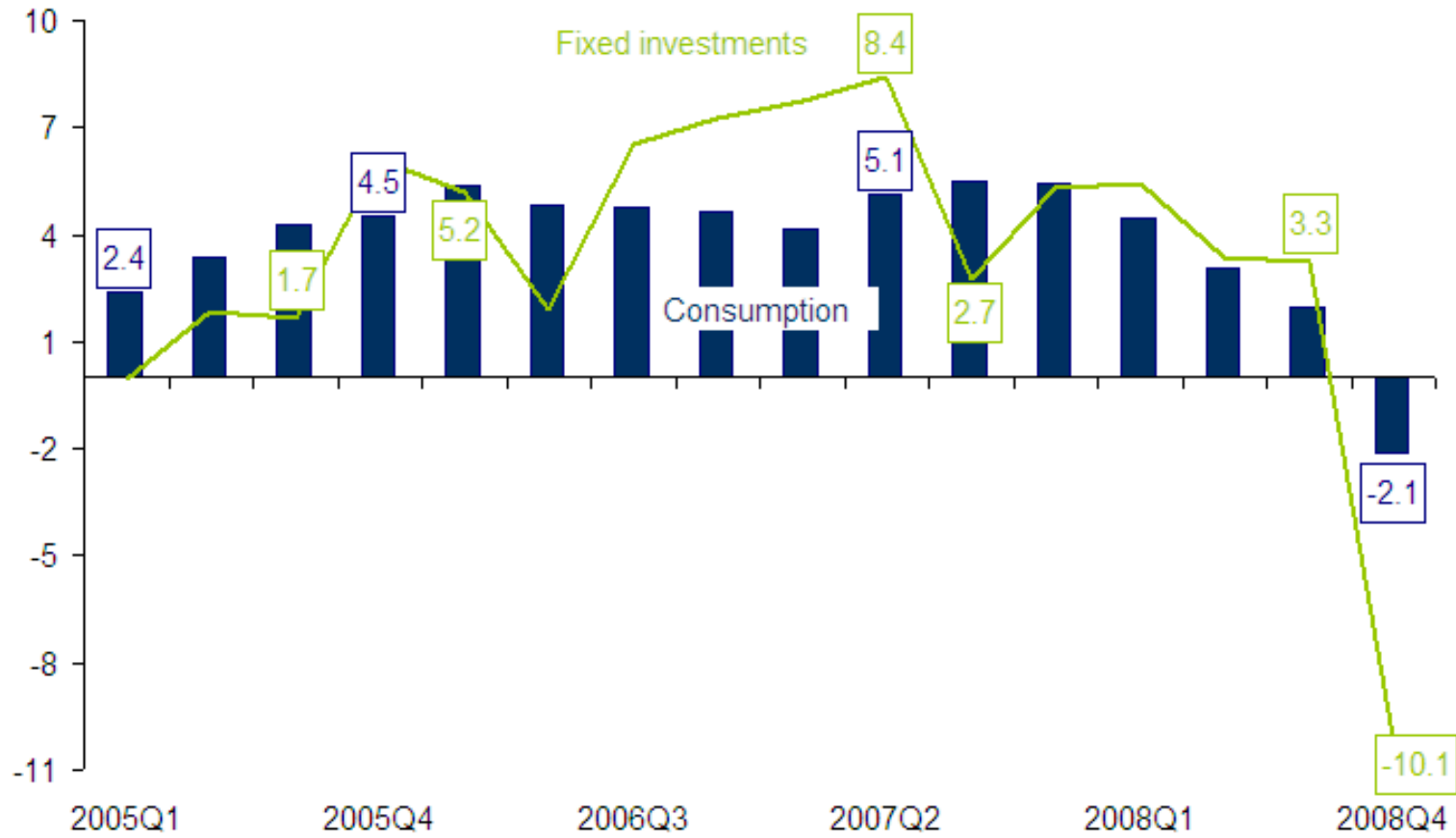


Source: OREI staff calculations based on CEIC data.



Figure 6

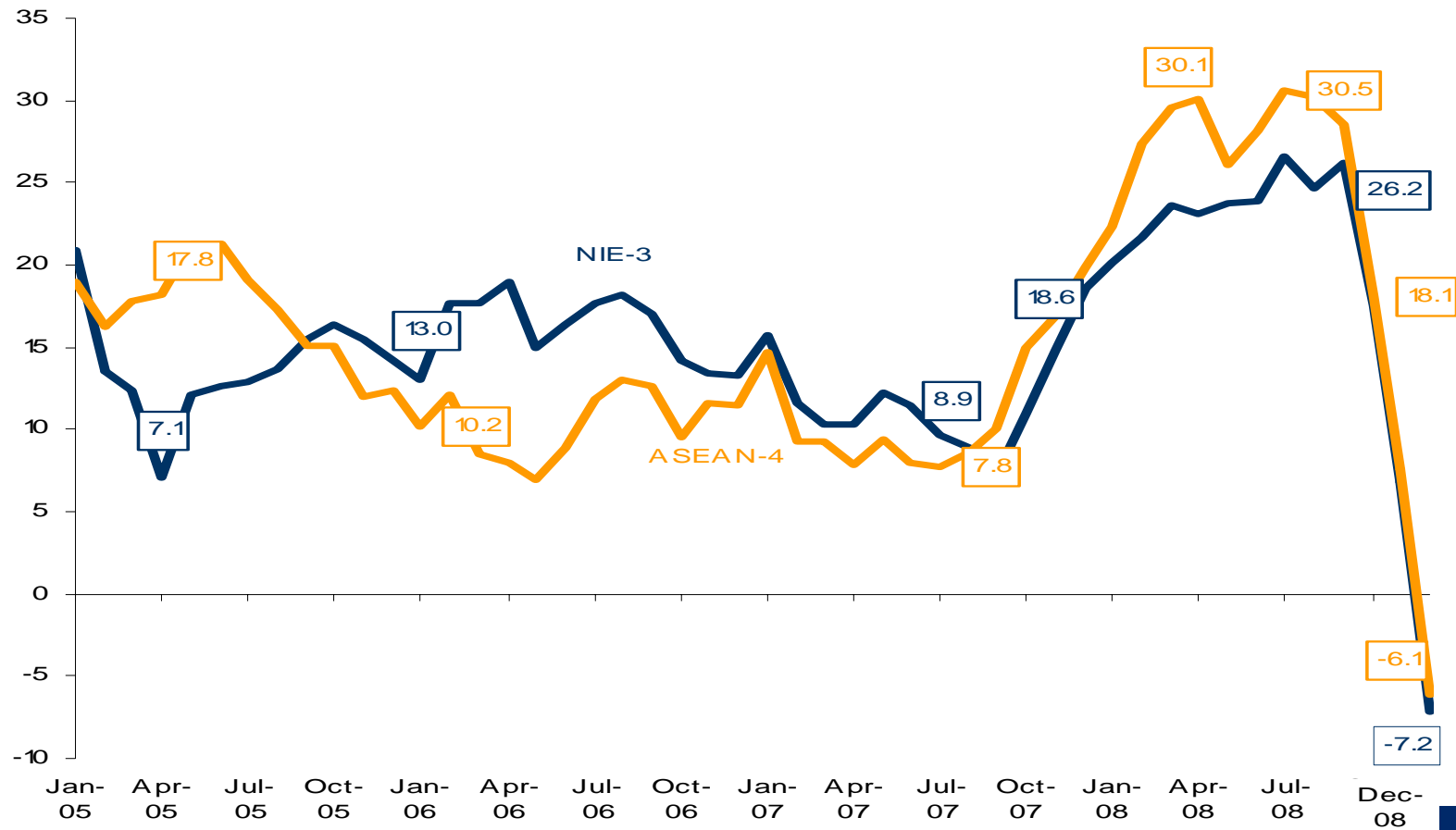
Domestic Demand Growth—NIE-3 (y-o-y, %)



Source: OREI staff calculations based on CEIC data.

Figure 7

Figure 25b: **Merchandise Import Growth¹—NIE-3 and ASEAN-4**
(\$ value, y-o-y, %)



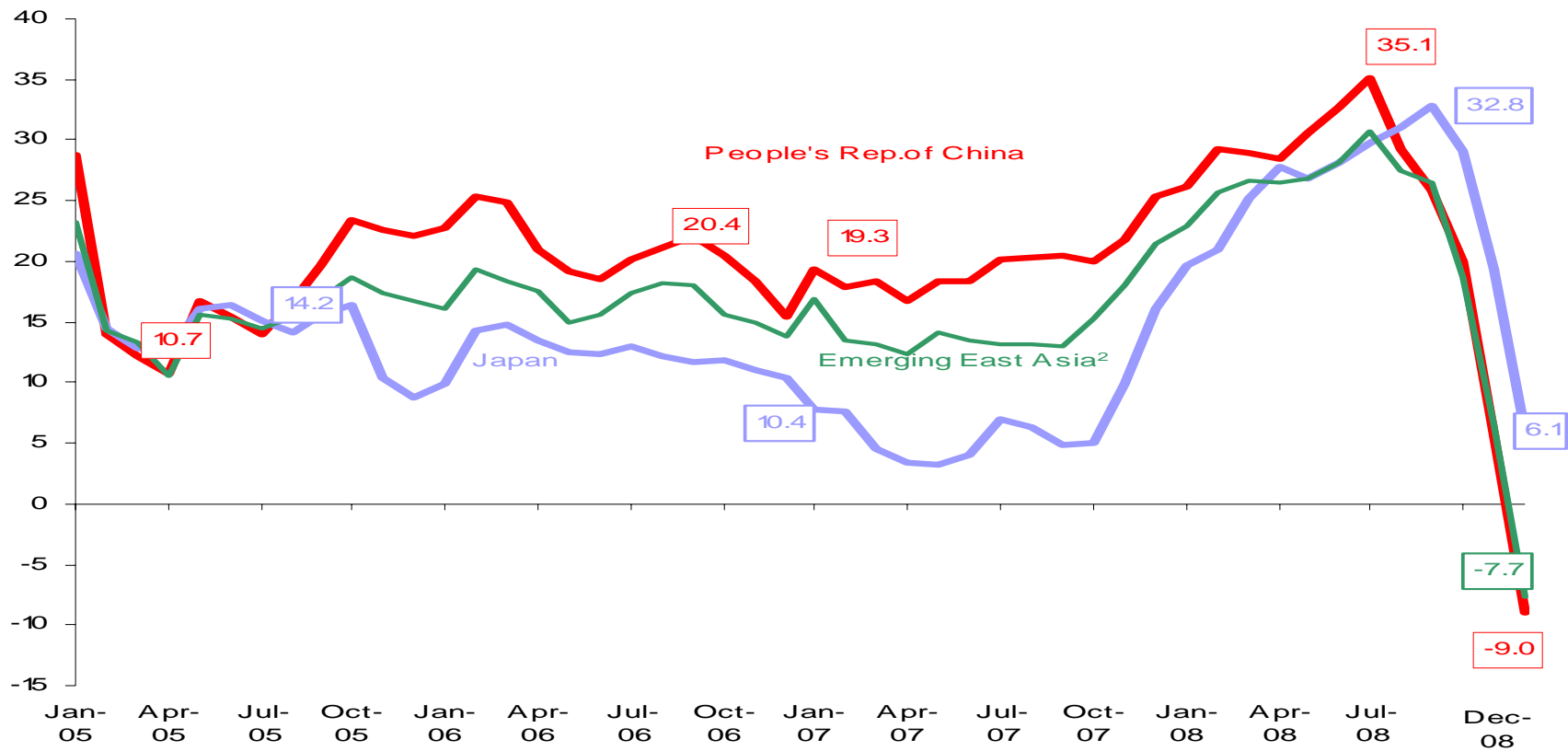
¹13-month moving average.

Source: OREI staff calculations based on CEIC data.



Figure 8

Merchandise Import¹ (\$ value, y-o-y, %)



¹13-month moving average.

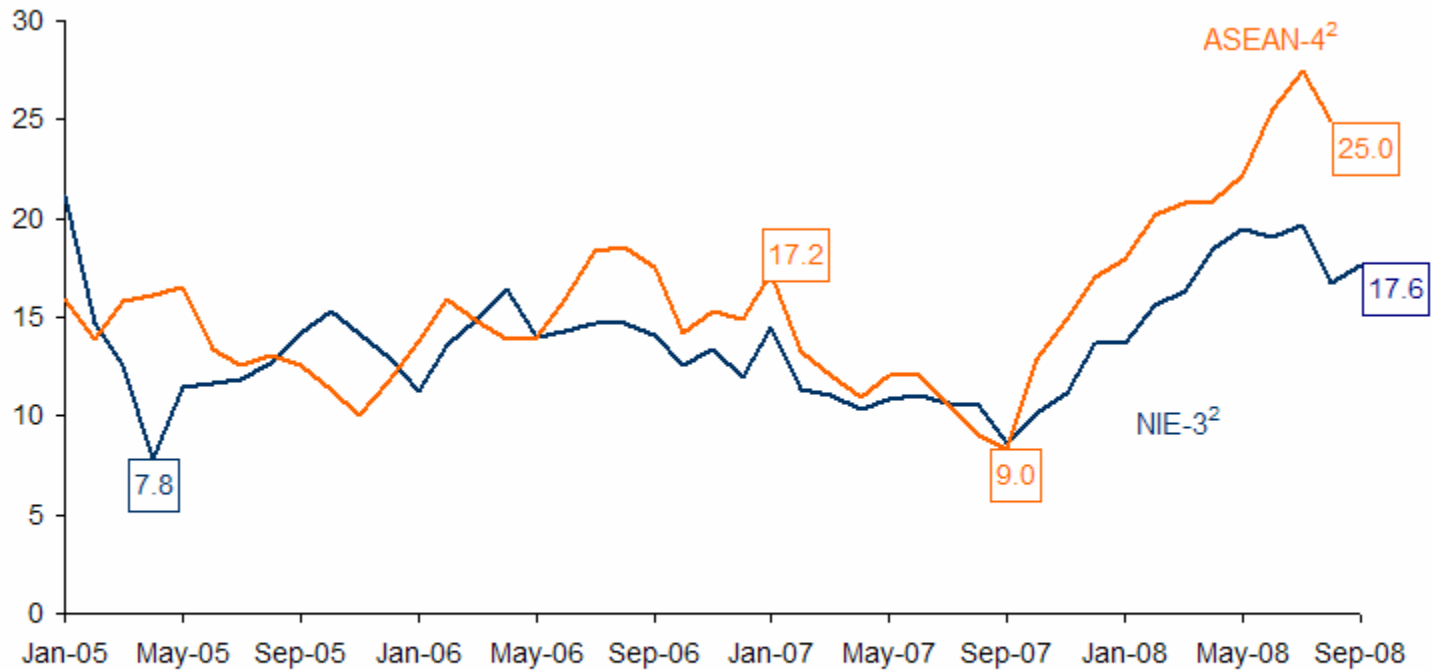
² Refers to PRC, NIE-3, and ASEAN-4.

Source: OREI staff calculations based on CEIC data.



Figure 9a – Sep08

Export Growth NIE-3 and ASEAN-4



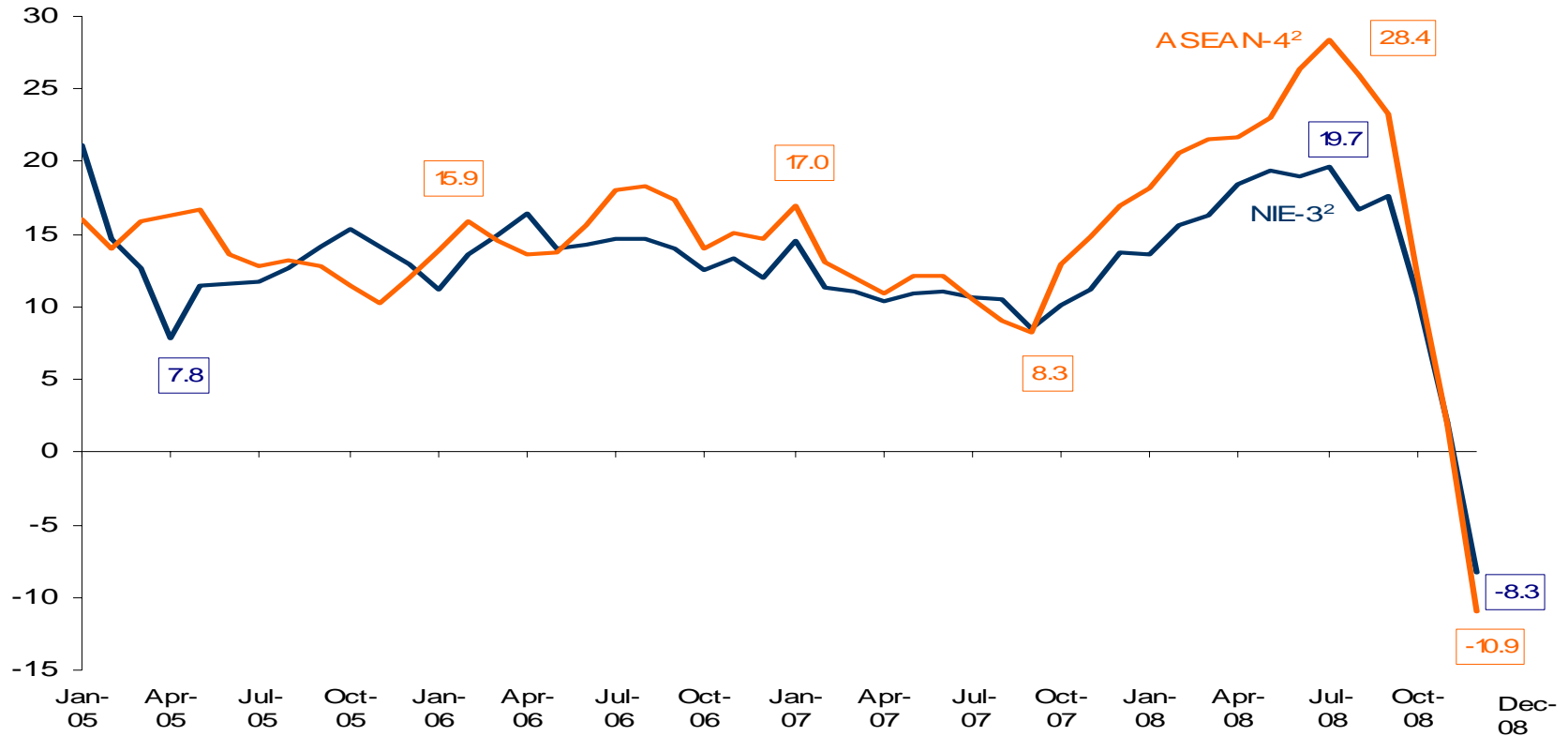
¹3-month moving average.

²ASEAN-4 includes Indonesia, Malaysia, Philippines, and Thailand; NIE-3 includes Hong Kong, China; Republic of Korea; and Singapore.

Source: OREI staff calculations based on CEIC data.

Figure 9b - Dec08

Figure XX: Export Growth ¹—NIE-3 and ASEAN-4

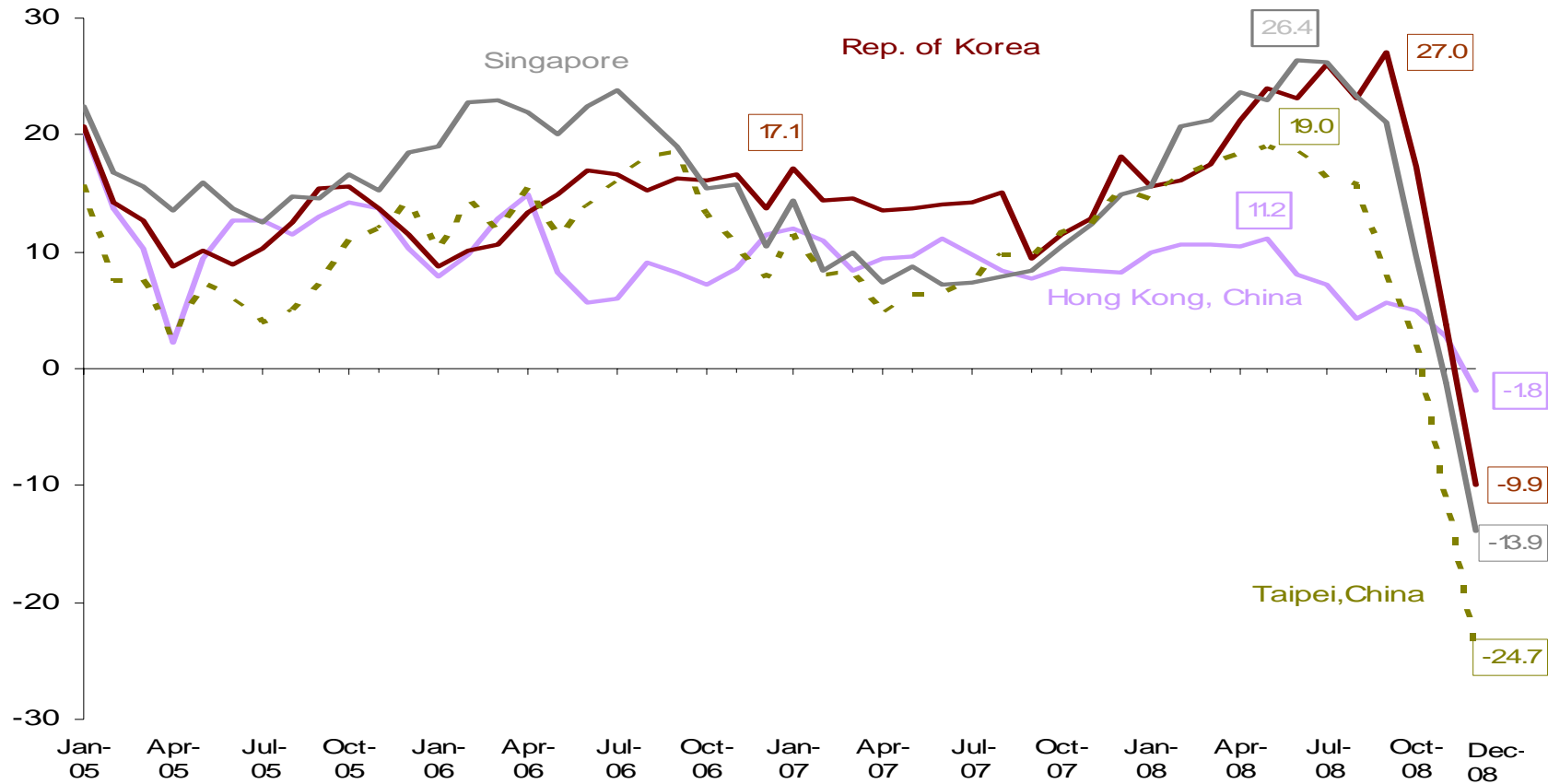


¹13-month moving average.

²ASEAN-4 includes Indonesia, Malaysia, Philippines, and Thailand; NIE-3 includes Hong Kong, China; Republic
Source: OREI staff calculations based on CEIC data.

Figure 10

Export Growth¹ — NIEs (\$ value, y-o-y,



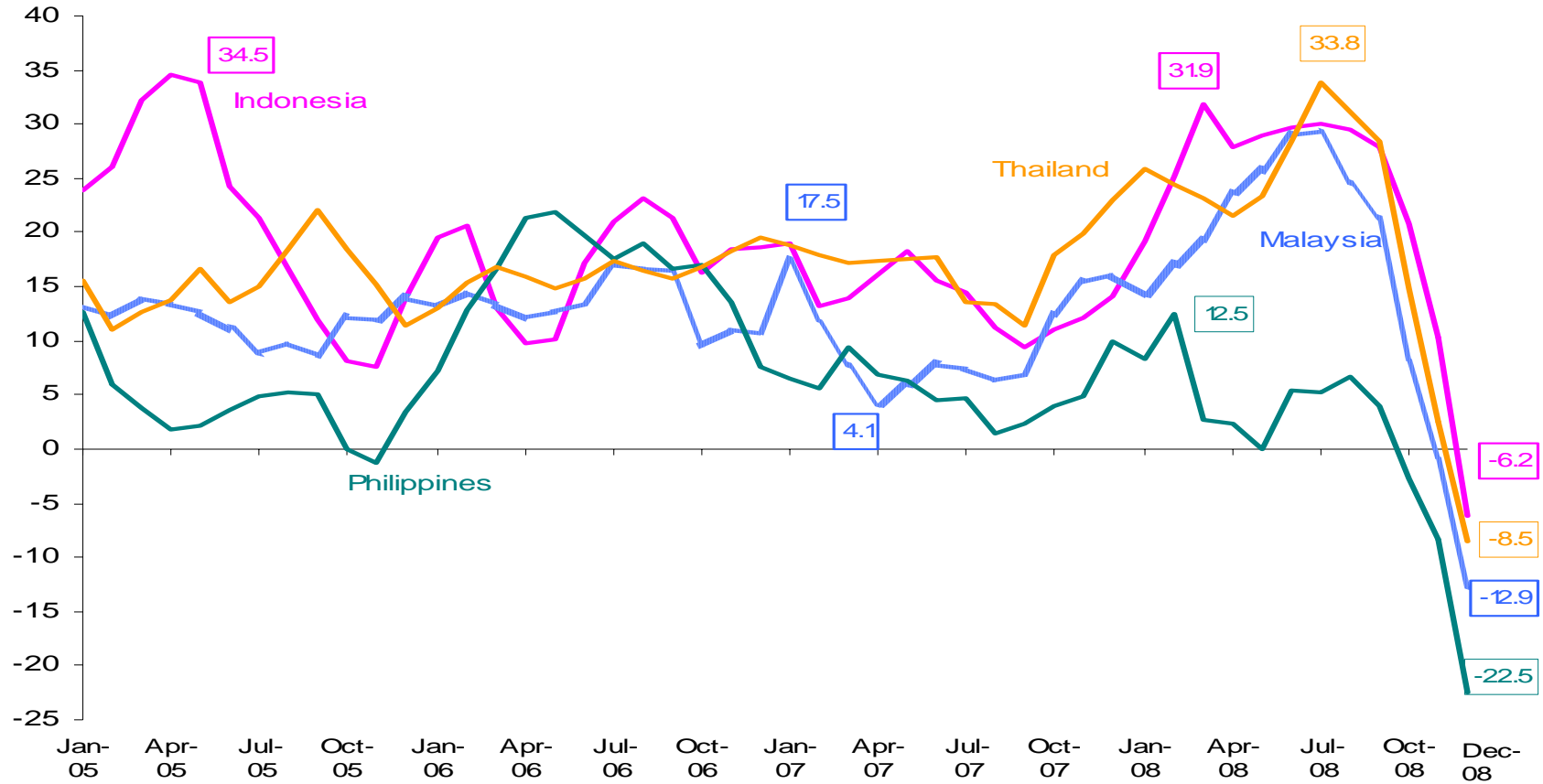
¹13-month moving average.

Source: OREI staff calculations based on CEIC data.



Figure 11

Export Growth¹—ASEAN-4 (\$ value, y-o-y, %)



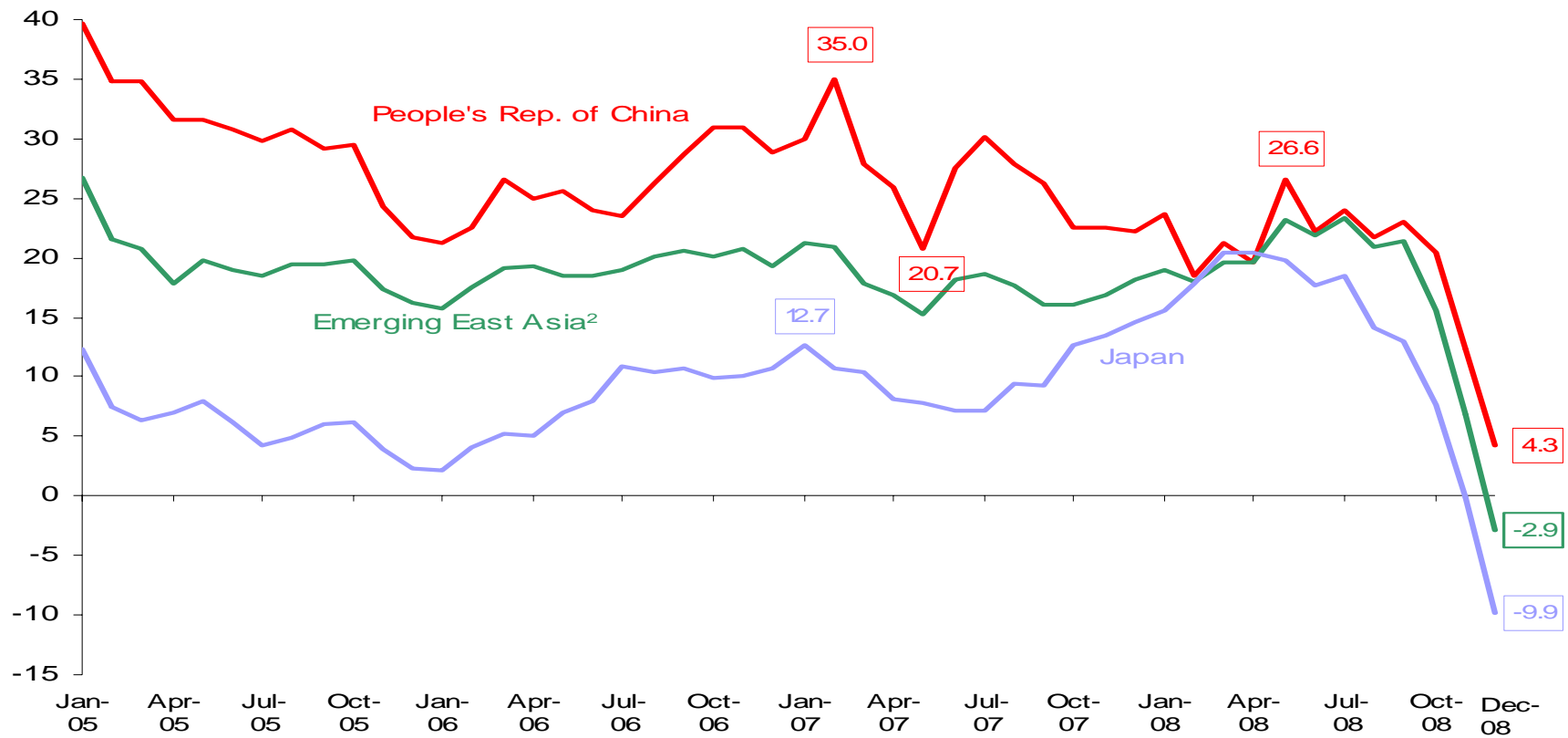
¹13-month moving average.

Source: OREI staff calculations based on CEIC data.



Figure 12

Export Growth ¹(\$ value, y-o-y, %)



¹13-month moving average.

² Includes PRC, NIE-3, and ASEAN-4.

Source: OREI staff calculations based on CEIC data.



Thank you!

Comments/questions to:

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